



**RESOLUTION 2020-27 RATIFYING THE USE OF CURRENT DEPOSITORY AND
AUTHORIZING CERTAIN TOWN OFFICIALS TO EXECUTE FINANCIAL DOCUMENTS**

WHEREAS, the Town Council of the Town of Perdido Beach wishes to ratify the use of the current depository of Centennial Bank, previously Vision Bank, and

WHEREAS, the Town Council of the Town of Perdido Beach wishes to designate certain town officials who will be authorized to execute financial documents on behalf of the town as follows:

1. Mayor – Kae Hamilton
2. Chairman Pro Tempore – Andrew E. D. Stewart
3. Town Clerk – Donna L. Thompson

WHEREAS, certain check limit rules have been previously adopted as follows:

1. All checks under \$250.00 require one (1) signature, that being either of the signatory(s), Mayor, Chairman Pro Tempore or Town Clerk
2. All checks over \$250.00 require two (2) signatures
3. All checks over \$5000.00 to be pre-approved by the Town Council, with the exception of expenditures associated with powers enacted when a local State of Emergency is declared.


NOW, THEREFORE, BE IT ORDAINED by the Town Council that use of current depository and authorization of certain town officials is hereby ratified and the signatures of the persons above designated shall be furnished to Centennial Bank. This Resolution shall continue in force until revoked by the Town Council, and notice thereof given to Centennial Bank.

APPROVED and ADOPTED this the 12th day of November, 2020

ATTEST:



Mayor - Pro Tempore



Lynn Thompson, Town Clerk