

Town of Perdido Beach

ORDINANCE 2009-02

ESTABLISHING A DEPOSITORY BANK

BE IT ORDAINED BY THE TOWN OF PERDIDO BEACH, ALABAMA, AS FOLLOWS:

Section 1. A financial institution is required for the use of the Town of Perdido Beach, Alabama.

Section 2. A financial institution is not available within the town limits of the Town of Perdido Beach, Alabama.

Section 3. First National Bank of Baldwin County, a licensed and FDIC insured financial institution, is available for financial transactions of the Town of Perdido Beach, Alabama.

Section 4. The Town of Perdido Beach, Alabama, will use First National Bank of Baldwin County for the use of financial transactions with the following authorizations:

1. Approved Signatures
 - a. Mayor
 - b. Town Clerk
 - c. Mayor Pro Tempore

2. Check limit rules
 - a. All checks under \$250.00 require one (1) signature, that of either of the signatory(s), Mayor, Town Clerk or Chairman Pro Tempore
 - b. All checks over \$250.00 require two (2) signatures
 - c. All checks over \$10,000.00 to be pre-approved by the Council.

Section 5. This ordinance is adopted pursuant to Section 11-45-1 of the Alabama Code of 1975 and shall be effective from and after the date of adoption.

ADOPTED THIS THE 3rd DAY OF SEPTEMBER, 2009

Patsy W. Parker, Mayor

ATTEST:

Lynn Thompson, Town Clerk

TOWN OF PERDIDO BEACH Certificate of Publication. This is to certify that Ordinance Number 2009-02, Town of Perdido Beach, Alabama was published by posting on at least three (3) bulletin boards in the Town from September 5, 2009 to September 9, 2009.

- 1) Town Hall/Perdido Beach Volunteer Fire Dept.**
- 2) Perdido Beach Baptist Church**
- 3) St. Andrews by the Sea Church**

Lynn Thompson, Town Clerk