

Council Meeting
Town Hall – 9212 County Road 97
June 13, 2019 – Immediately following Workshop

The Town Council of the Town of Perdido Beach met in Regular meeting immediately following Workshop June 13, 2019 at Town Hall with Mayor Kae Hamilton presiding. Mayor Hamilton called the Meeting to order at 7.37 pm.

Members Present: Council Members: Mayor Kae Hamilton; Councilman Thomas Bloxham; Councilman Steve; Councilman Andrew Stewart and Councilman Gary Kiefer.

Members Absent: Councilman Oliver Guilford

Others Present: Marcus McDowell-Town Attorney; Lynn Thompson-Town Clerk and Members of the Town.

Invocation: Pledge of Allegiance: *Recited in Workshop*

Presentations: None

Public Comments: None

Minutes

Motion by Councilman Stewart, second by Councilman Bloxham to approve the March 20, Special Workshop, April 11 Regular Workshop, April 11 Council Meeting and May 9 record of no Regular Workshop and Council Meeting and May 28, Special Workshop Minutes.

No Discussion:

All in favor, motion carried to approve the minutes as presented

Financial Report: Approve April and May 2019 Financial Report

Motion by Councilman Kiefer, second by Councilman Bloxham to approve the financial report.

No Discussion:

All in favor, motion carried to approve the report as presented.

CHECKING ACCOUNT ENDING BALANCES AS OF APRIL 30, 2019

• General Operating Fund Account	\$282,776.29
• 4 & 5 Cent Gas Tax Account	\$2,336.13
• 7 Cent Gas Tax Account	\$2,678.78
• Capital Improvement Fund Account	\$9,601.21
• Special Account Money Market	\$118,717.41
• Special Account	\$22,777.29

CHECKING ACCOUNT ENDING BALANCES AS OF MAY 31, 2019

• General Operating Fund Account	\$281,620.81
• 4 & 5 Cent Gas Tax Account	\$2,459.62
• 7 Cent Gas Tax Account	\$2,821.32
• Capital Improvement Fund Account	\$9,602.03
• Special Account Money Market	\$118,732.53
• Special Account	\$22,778.26

Motion by Councilman Bloxham, second by Councilman Kiefer to approve the financial report.

No Discussion:

All in favor, motion carried to approve the report as presented.

Ordinances: None

Resolutions: None

Motions/Requests from the Council None

COMMITTEE REPORTS

(Reports are given in Workshop – any recommendations for the Town Council will be added to the Council Meeting Agenda for consideration by the Council and discussed at that time)

Ad Hoc-Alabama Bicentennial Celebration Committee:

Chair Councilman Andrew Stewart

Beautification Committee-Chair Mayor Kae Hamilton:

Budget and Finance Committee-Chair Councilman Steve Love

Buildings & Grounds Committee-Chair Councilman Tom Bloxham:

Communication Committee-Chair Steve Foster:

Public Safety-Chair Councilman Gary Kiefer:


Public Works-Chair Councilman Oliver Guilford

Council/Legal/Staff Comments: None

Public Comments: None

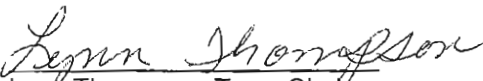
Other Business:

Adjourn: Being no further business there was a unanimous vote to adjourn. The meeting ended at 7:40 pm.



Kae Hamilton, Mayor

ATTEST:



Lynn Thompson, Town Clerk

CHECKING ACCOUNT ENDING BALANCES OF APRIL 30, 2019

General Operating Fund Account	\$282,776.29
4 & 5 Cent Gas Tax Account	\$2,336.13
7 Cent Gas Tax Account	\$2,678.78
Capital Improvement Fund Account	\$9,601.21
Special Account Money Market	\$118,717.41
Special Account	\$22,777.29

Town of Perdido Beach Profit & Loss Budget Performance April 2019

	Apr 19	Budget	Oct '18 - Apr 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4400 - Grant Money	0.00		0.00	0.00	0.00
4402 - Tourism Grant	0.00		0.00	0.00	0.00
4404 - Storage Bldg BP	0.00		0.00	0.00	0.00
4408 - Alabama Bicentennial Commission	0.00	208.34	0.00	1,458.30	2,500.00
4400 - Grant Money - Other	0.00		0.00	0.00	0.00
Total 4400 - Grant Money	0.00	208.34	0.00	1,458.30	2,500.00
4000 - INCOME					
4521 - ABC Tax - State of Alabama	0.00	0.00	0.00	50.00	100.00
4333 - Offshore Oil/Gas Distribution	0.00		427.48	450.00	450.00
4319 - Added Excise Tax	6.73	8.34	46.93	58.30	100.00
4300 - Motor Vehicle (MV) License Tax	18.54	16.67	124.86	116.65	200.00
4329 - Petroleum Fees	21.17	20.84	160.09	145.80	250.00
4200 - Interest Income	23.25	16.67	151.97	116.65	200.00
4882 - Land Use & Land disturbance	25.00	25.00	425.00	175.00	300.00
4880 - Permit Fees	50.00	30.00	375.00	200.00	300.00
4760 - Ad valorem/Property Tax	261.15	0.00	40,615.09	40,000.00	40,000.00
4580 - Business Licenses	340.00	0.00	17,178.82	17,030.00	17,500.00
4610 - Vehicle Advalorem/Probate Judge	662.61	916.67	4,451.26	6,416.65	11,000.00
4522 - Lodgings Tax	730.63	250.00	3,441.38	1,750.00	3,000.00
4900 - FRAANCHISE FEES	956.57	900.00	6,479.49	6,300.00	60,000.00
4523 - Simplexall Tax	808.10	333.34	4,651.72	2,333.30	4,000.00
4520 - ALDOR - Sales Tax	1,034.21	916.67	10,810.53	6,416.65	11,000.00
4800 - Miscellaneous	1,152.00	166.67	2,412.00	1,188.65	2,000.00
Total 4000 - INCOME	6,265.96	7,815.87	91,751.63	82,725.65	150,400.00
Total Income	6,265.96	8,024.21	91,751.63	84,183.95	152,900.00
Gross Profit	6,265.96	8,024.21	91,751.63	84,183.95	152,900.00
Expense					
6808 - Alabama Bicentennial Grant	0.00		208.34	1,458.30	2,500.00
6425 - Carry Over & Shared funds 12-13	0.00		0.00	0.00	0.00
6601 - Grant (TOURISM)	0.00		0.00	0.00	0.00
6602 - Stormwater Management Grant	0.00		0.00	0.00	0.00
68000 - PAYROLL EXPENSES	2,351.20	3,000.00	16,724.84	21,000.00	36,000.00
5000 - GENERAL GOVERNMENT DEPARTMENT					
5000 - GENERAL GOVERNMENT DEPARTMENT - Other	0.00		0.00	5,250.00	5,250.00
5010 - Accounting	0.00	41.67	5,250.00	291.65	500.00
5201 - Zoning Board of Adjustment	0.00	41.67	0.00	291.65	500.00
6200 - Planning Commission	0.00	0.00	75.00	0.00	500.00
6095 - Misc.	0.00	0.00	3,169.90	5,165.00	5,165.00
6090 - TRAVEL EXPENSE	0.00	83.34	0.00	583.30	1,000.00
6030 - Web Site Expense	0.00	0.00	362.45	500.00	1,000.00
6085 - Training/Dues	0.00	100.00	1,189.31	700.00	1,200.00
5070 - Insurance	0.00		4,514.00	5,000.00	5,000.00
5048 - Trash Pick Up	0.00	0.00	348.00	350.00	700.00
5050 - Gas Expense	0.00	0.00	734.85	400.00	400.00
5054 - Security Support	0.00	0.00	0.00	0.00	5,000.00
6025 - US Postal Service	7.00	0.00	1,232.79	343.00	500.00
5012 - State cost of tax collections	0.00				
5012-A - deduction for cost of collectio	0.00				
6012 - State cost of tax collections - Other	44.03	16.67	55.54	116.65	200.00
Total 6012 - State cost of tax collections	44.03	16.67	86.39	116.65	200.00

Town of Perdido Beach Profit & Loss Budget Performance April 2019

	Apr 19	Budget	Oct '18 - Apr 19	YTD Budget	Annual Budget
6020 · Offices Supplies	44.04	91.67	671.46	641.65	1,100.00
6066 · Security System	73.78	175.00	516.46	1,225.00	2,100.00
6040 · Computer Expense	100.78	200.00	1,748.82	2,000.00	2,000.00
6045 · Electric Expense	123.39	200.00	1,175.98	1,400.00	2,400.00
6011 · Interest/Fees	295.00	18.67	333.89	118.65	200.00
6060 · Telephone & DSL	362.19	291.67	1,984.20	2,041.65	3,500.00
6005 · Attorney Fees	1,000.00	1,000.00	7,000.00	7,000.00	12,000.00
6300 · COMMITTEES					
5310 · AD HOC Bicentennial	0.00	41.67	0.00	291.65	500.00
5320 · BEAUTIFICATION COMMITTEE	0.00	41.67	106.82	291.65	500.00
5350 · SAFETY COMMITTEE	0.00	83.34	330.00	583.30	1,000.00
5345 · COMMUNICATION COMMITTEE	0.00	41.67	0.00	291.85	500.00
5340 · BUILDING & GROUNDS COMMITTEE	435.00	500.00	1,614.95	3,500.00	6,000.00
5380 · PUBLIC WORKS COMMITTEE	1,475.00	4,156.67	4,425.00	29,166.65	50,000.00
Total 6300 · COMMITTEES	1,910.00	4,875.02	6,476.77	34,124.90	58,500.00
Total 5000 · GENERAL GOVERNMENT DEPARTMENT	3,960.20	6,933.38	36,874.27	67,541.10	108,215.00
Total Expense	6,311.40	10,141.72	54,724.88	99,959.40	146,715.00
Net Ordinary Income	-45.44	-2,117.51	37,026.75	-5,815.45	6,185.00
Net Income	-45.44	-2,117.51	37,026.75	-5,815.45	6,185.00

CHECKING ACCOUNT ENDING BALANCES OF MAY 31, 2019

General Operating Fund Account	\$281,620.81
4 & 5 Cent Gas Tax Account	\$2,459.62
7 Cent Gas Tax Account	\$2,821.32
Capital Improvement Fund Account	\$9,602.03
Special Account Money Market	\$118,732.53
Special Account	\$22,778.26

Town of Perdido Beach Profit & Loss Budget Performance May 2019

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Cash Basis

	May 19	Budget	Oct '18 - May 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · INCOME					
4200 · Interest Income	23.86	16.67	175.85	133.32	200.00
4300 · Motor vehicle (MV) License Tax	18.83	16.67	143.69	133.32	200.00
4319 · Added Excise Tax	6.79	8.34	53.72	66.64	100.00
4328 · Petroleum Fees	24.14	20.84	184.23	166.64	250.00
4333 · Offshore Oil/Gas Distribution	0.00	0.00	427.49	450.00	450.00
4510 · Vehicle Advalorem/Probate Judge	1,021.83	916.67	5,473.09	7,333.32	11,000.00
4520 · ALDOR - Sales Tax	1,008.51	916.67	11,819.04	7,333.32	11,000.00
4521 · ABC Tax - State of Alabama	0.00	0.00	0.00	50.00	100.00
4522 · Lodging Tax	442.40	250.00	3,683.78	2,000.00	3,000.00
4523 · Simplesoil Tax	1,125.88	333.34	5,777.60	2,666.64	4,000.00
4550 · Business Licenses	458.45	124.00	17,637.27	17,154.00	17,500.00
4750 · Ad valorem/Property Tax	311.15	0.00	40,926.24	40,000.00	40,000.00
4800 · Miscellaneous	0.00	168.67	2,412.00	1,333.32	2,000.00
4850 · Permit Fees	0.00	0.00	375.00	200.00	300.00
4852 · Land Use & Land disturbance	25.00	25.00	450.00	200.00	300.00
4900 · FRANCHISE FEES	992.94	900.00	7,472.43	7,200.00	60,000.00
Total 4000 · INCOME	5,459.80	3,694.87	97,211.43	86,420.52	150,400.00
4400 · Grant Money					
4402 · Tourism Grant	0.00	0.00	0.00	0.00	0.00
4404 · Storage Bldg BP	0.00	0.00	0.00	0.00	0.00
4406 · Alabama Bicentennial Commission	0.00	208.34	0.00	1,666.64	2,500.00
4400 · Grant Money - Other	0.00	0.00	0.00	0.00	0.00
Total 4400 · Grant Money	0.00	208.34	0.00	1,666.64	2,500.00
Total Income	5,459.80	3,903.21	97,211.43	88,087.16	152,900.00
Gross Profit	5,459.80	3,903.21	97,211.43	88,087.16	152,900.00
Expense					
5000 · GENERAL GOVERNMENT DEPARTMENT					
5005 · Attorney Fees	1,000.00	1,000.00	8,000.00	8,000.00	12,000.00
5010 · Accounting	0.00	0.00	5,250.00	5,250.00	5,250.00
5011 · Interest/Fees	0.00	16.67	333.89	133.32	200.00
5012 · State cost of tax collections	0.00	0.00	30.85	0.00	0.00
5012-A · deduction for cost of collectio	0.00	16.67	55.54	133.32	200.00
5012 · State cost of tax collections - Other	0.00	0.00	0.00	0.00	0.00
Total 5012 · State cost of tax collections	0.00	16.67	86.39	133.32	200.00
5020 · Offices Supplies	87.75	91.67	759.21	733.32	1,100.00
5025 · US Postal Service	0.00	20.00	1,232.79	363.00	500.00
5030 · Web Site Expense	0.00	0.00	362.45	500.00	1,000.00
5040 · Computer Expense	24.80	0.00	1,773.62	2,000.00	2,000.00
5045 · Electric Expense	119.11	200.00	1,299.09	1,600.00	2,400.00
5046 · Trash Pick Up	174.00	175.00	522.00	525.00	700.00
5050 · Gas Expense	0.00	0.00	734.85	400.00	400.00
5054 · Security Support	0.00	1,250.00	0.00	1,250.00	5,000.00
5065 · Security System	73.78	175.00	590.24	1,400.00	2,100.00
5060 · Telephone & DSL	273.44	291.67	2,257.64	2,333.32	3,500.00
5070 · Insurance	0.00	0.00	4,514.00	5,000.00	5,000.00
5085 · Training/Dues	285.00	100.00	1,474.31	800.00	1,200.00
5090 · TRAVEL EXPENSE	0.00	83.34	0.00	666.64	1,000.00
5095 · Misc.	0.00	0.00	3,169.90	5,165.00	5,165.00
5200 · Planning Commission	0.00	41.67	75.00	333.32	500.00
5201 · Zoning Board of Adjustment	0.00	41.67	0.00	333.32	500.00

Town of Perdido Beach
Profit & Loss Budget Performance
 May 2019

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 Cash Basis

	May 19	Budget	Oct '18 - May 19	YTD Budget	Annual Budget
6300 - COMMITTEES					
5310 - AD HOC Bicentennial	0.00	41.67	0.00	333.32	500.00
5320 - BEAUTIFICATION COMMITTEE	0.00	41.67	106.82	333.32	500.00
5340 - BUILDING & GROUNDS COMMITTEE	0.00	500.00	1,614.95	4,000.00	6,000.00
5345 - COMMUNICATION COMMITTEE	0.00	41.67	0.00	333.32	500.00
5350 - SAFETY COMMITTEE	0.00	83.34	330.00	666.64	1,000.00
5360 - PUBLIC WORKS COMMITTEE	0.00	4,166.67	4,425.00	33,333.32	50,000.00
Total 5300 - COMMITTEES	0.00	4,875.02	6,476.77	38,999.92	58,500.00
5000 - GENERAL GOVERNMENT DEPARTMENT - Other	0.00		0.00		
Total 5000 - GENERAL GOVERNMENT DEPARTMENT	2,037.86	8,376.38	38,912.15	75,919.48	108,215.00
5425 - Carry Over & Shared funds 12-13	0.00	0.00	0.00	0.00	0.00
5601 - Grant (TOURISM)	0.00	0.00	0.00	0.00	0.00
5602 - Stormwater Management Grant	0.00	0.00	0.00	0.00	0.00
5603 - Community Center	104.02		104.02		
5606 - Alabama Bicentennial Grant	0.00	206.34	1,125.77	1,666.64	2,500.00
66000 - PAYROLL EXPENSES	2,755.84	3,000.00	19,480.68	24,000.00	36,000.00
Total Expense	4,897.74	11,586.72	59,622.62	101,586.12	146,715.00
Net Ordinary Income	562.06	-7,683.51	37,588.81	-13,498.96	6,185.00
Net Income	562.06	-7,683.51	37,588.81	-13,498.96	6,185.00

Budget and Finance Meeting Report
Town Council Meeting
June 13, 2019

- The Committee did not meet due to lack of a quorum, but myself and the Town Clerk reviewed the various financial reports to ensure expenditures are in line with the budget and the bank accounts for accuracy. Income and expenses seem to be in line with the Budget for the month of May with income being \$562.06 greater than expenses due to better than predicted results from Simplestax, and lodging tax for the month of May. Again this will even out as the months pass and budgeted items are realized, especially in the area of Public Works.
 - The General Fund had \$281,620.81 in it as of 05/31/2019. This number is like your checking account and varies daily. Income is ahead of the budget projection for the first 8 months of this fiscal year. Expenses are well below the Budget but will even out over time as Public Works projects are completed. We have to always remain mindful of Budget constraints when considering new projects.
 - The special BP account has \$118,732.53 left in it which represents the money remaining to be spent on the State Street Park. The special BP checking account has \$22,778.26 remaining in it as of 05/31/2019. See attached sheet for Capital improvement and Gas tax account balances.
 - Our finances appear to be good at this time. Again income is above projected Budget and expenses are below Budget projections currently, but as projects are completed it should even out.

Respectfully Submitted,

Steve Love

CHECKING ACCOUNT ENDING BALANCES OF JUNE 30, 2019

General Operating Fund Account	\$273,784.34
4 & 5 Cent Gas Tax Account	\$2,592.78
7 Cent Gas Tax Account	\$2,974.93
Capital Improvement Fund Account	\$9,602.82
Special Account Money Market	\$118,747.17
Special Account	\$22,779.20

Town of Perdido Beach Profit & Loss Budget Performance June 2019

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Cash Basis

	Jun 19	Budget	Oct '18 - Jun 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 - INCOME					
4200 - Interest Income	22.96	16.67	198.81	149.99	200.00
4300 - Motor vehicle (MV) License Tax	17.22	16.67	150.91	149.99	200.00
4319 - Added Excise Tax	6.55	8.34	60.27	74.98	100.00
4329 - Petroleum Fees	23.81	20.84	208.04	187.48	250.00
4333 - Offshore Oil/Gas Distribution	0.00	0.00	427.49	450.00	450.00
4510 - Vehicle Advalorem/Probate Judge	648.77	916.67	6,121.86	8,249.99	11,000.00
4520 - ALDOR - Sales Tax	1,028.58	916.67	12,738.01	8,249.99	11,000.00
4521 - ABC Tax - State of Alabama	0.00	0.00	0.00	50.00	100.00
4522 - Lodgings Tax	1,235.50	250.00	4,529.14	2,250.00	3,000.00
4523 - Simplesell Tax	1,143.41	333.34	6,921.01	2,999.98	4,000.00
4550 - Business Licenses	96.99	124.00	17,734.26	17,278.00	17,500.00
4750 - Ad valorem/Property Tax	0.00	0.00	40,926.24	40,000.00	40,000.00
4800 - Miscellaneous	0.00	166.67	2,412.00	1,499.99	2,000.00
4860 - Permit Fees	0.00	50.00	375.00	250.00	300.00
4852 - Land Use & Land disturbance	100.00	25.00	550.00	225.00	300.00
4800 - FRANCHISE FEES	979.55	900.00	8,451.98	8,100.00	60,000.00
Total 4000 - INCOME	5,303.34	3,744.87	101,815.02	90,165.39	150,400.00
4400 - Grant Money					
4402 - Tourism Grant	0.00	0.00	0.00	0.00	0.00
4404 - Storage Bldg BP	0.00	0.00	0.00	0.00	0.00
4406 - Alabama Bicentennial Commission	0.00	208.34	0.00	1,874.98	2,500.00
4400 - Grant Money - Other	0.00	0.00	0.00	0.00	0.00
Total 4400 - Grant Money	0.00	208.34	0.00	1,874.98	2,500.00
Total Income	5,303.34	3,953.21	101,815.02	92,040.37	152,900.00
Gross Profit	5,303.34	3,953.21	101,815.02	92,040.37	152,900.00
Expense					
5000 - GENERAL GOVERNMENT DEPARTMENT					
5005 - Attorney Fees	1,000.00	1,000.00	9,000.00	9,000.00	12,000.00
5010 - Accounting	0.00	0.00	5,250.00	5,250.00	5,250.00
5011 - Interest/Fees	0.00	16.67	333.89	149.99	200.00
5012 - State cost of tax collections	0.00	0.00	30.85	0.00	0.00
5012-A - deduction for cost of collectio	28.13	16.67	63.67	149.99	200.00
5012 - State cost of tax collections - Other	0.00	0.00	0.00	0.00	0.00
Total 5012 - State cost of tax collections	28.13	16.67	114.52	149.99	200.00
5020 - Offices Supplies	0.00	91.67	759.21	824.99	1,100.00
5025 - US Postal Service	0.00	0.00	1,232.79	363.00	500.00
5030 - Web Site Expense	0.00	500.00	362.45	1,000.00	1,000.00
5040 - Computer Expense	25.50	0.00	1,799.12	2,000.00	2,000.00
5045 - Electric Expense	138.41	200.00	1,437.50	1,800.00	2,400.00
5046 - Trash Pick Up	0.00	0.00	522.00	525.00	700.00
5060 - Gas Expense	0.00	0.00	734.85	400.00	400.00
5054 - Security Support	881.40	1,250.00	881.40	2,500.00	5,000.00
5056 - Security System	147.56	175.00	737.80	1,575.00	2,100.00
5060 - Telephone & DSL	268.93	291.67	2,526.57	2,624.99	3,500.00
5070 - Insurance	0.00	100.00	1,474.31	900.00	1,200.00
5085 - Training/Dues	0.00	83.34	0.00	749.98	1,000.00
5080 - TRAVEL EXPENSE	32.14	0.00	3,202.04	5,166.00	5,166.00
5096 - Misc.	0.00	41.67	75.00	374.99	500.00
5200 - Planning Commission	0.00	41.67	0.00	374.99	500.00
5201 - Zoning Board of Adjustment	0.00	41.67	0.00	374.99	500.00

Town of Perdido Beach
Profit & Loss Budget Performance
 June 2019

1:37 PM
 07/09/19
 Cash Basis

	Jun 19	Budget	Oct '18 - Jun 19	YTD Budget	Annual Budget
5300 - COMMITTEES					
5310 - AD HOC Bicentennial	0.00	41.67	0.00	374.99	500.00
5320 - BEAUTIFICATION COMMITTEE	0.00	41.67	106.82	374.99	500.00
5340 - BUILDING & GROUNDS COMMITTEE	495.00	500.00	2,109.95	4,500.00	6,000.00
5345 - COMMUNICATION COMMITTEE	0.00	41.67	0.00	374.99	500.00
5350 - SAFETY COMMITTEE	37.38	83.34	367.38	749.98	1,000.00
5360 - PUBLIC WORKS COMMITTEE	8,334.45	4,166.67	12,759.45	37,499.99	50,000.00
Total 5300 - COMMITTEES	8,866.83	4,875.02	15,343.60	43,874.94	58,500.00
5000 - GENERAL GOVERNMENT DEPARTMENT - Other	0.00		0.00		
Total 5000 - GENERAL GOVERNMENT DEPARTMENT	11,388.90	8,663.38	50,301.05	84,602.86	108,215.00
5425 - Carry Over & Shared funds 12-13	0.00	0.00	0.00	0.00	0.00
5601 - Grant (TOURISM)	0.00	0.00	0.00	0.00	0.00
5602 - Stormwater Management Grant	0.00	0.00	0.00	0.00	0.00
5603 - Community Center	0.00		104.02		
5605 - Alabama Bicentennial Grant	0.00	208.34	1,125.77	1,874.96	2,500.00
66000 - PAYROLL EXPENSES	2,066.88	3,000.00	21,547.56	27,000.00	36,000.00
Total Expense	13,455.78	11,891.72	73,078.40	113,477.84	146,715.00
Net Ordinary Income	-8,152.44	-7,938.51	28,736.62	-21,437.47	6,185.00
Net Income	-8,152.44	-7,938.51	28,736.62	-21,437.47	6,185.00

Budget and Finance Meeting Report
Town Council Meeting
July 11, 2019

- The Committee met July 9, 2019 and is continuing to review the various financial reports to ensure expenditures are in line with the budget and the bank accounts for accuracy. Income and expenses seem to be in line with the Budget for the month of June with expenses being \$8152.44 greater than income due to payments to Gene Fell for previous work completed. Sales taxes, lodging tax, and SimpleSell tax all exceeded budget for the month of June. Again this will even out as the months pass and budgeted items are realized, especially in the area of Public Works, which has approximately \$38,500 committed to work finishing this year.
- Work has begun on the budget for 2020. It should be ready for your review in September with a vote coming in October.
- The General Fund had \$273,784.34 in it as of 06/30/2019. This number is like your checking account and varies daily. Income is ahead of the budget projection for the first 9 months of this fiscal year. Expenses are well below the Budget but will even out over time as Public Works projects are completed. We have to always remain mindful of Budget constraints when considering new projects.
- The special BP account has \$118,747.17 left in it which represents the money remaining to be spent on the State Street Park. The special BP checking account has \$22,779.20 remaining in it as of 02/28/19. See attached sheet for Capital improvement and Gas tax account balances.
- Our finances appear to be good at this time. Again income is above projected Budget and expenses are below Budget projections currently.

Respectfully Submitted,

Steve Love