

Council Meeting
Town Hall – 9212 County Road 97 October 10, 2019
Council Meeting Immediately Following Workshop

The Town Council of the Town of Perdido Beach met in Regular Meeting October 10, 2019 immediately following Workshop at the Town Hall with Mayor Kae Hamilton presiding. Mayor Hamilton called the Meeting to order at 8:13 pm.

Members Present: Council Members: Mayor Kae Hamilton; Councilman Thomas Bloxham; Councilman Steve Love, Councilman Gary Kiefer and Councilman Oliver Guilford

Members Absent: Councilman Andrew Stewart

Others Present: Marcus McDowell-Town Attorney, Lynn Thompson-Town Clerk and Members of the Town.

Invocation **Pledge of Allegiance:** Recited in Workshop

Presentations: None

Public Comments:

Mr. Barnes-Town Resident asked that his comments made in Workshop be made a part of the Council Meeting minutes as well.

Mr. Dennis Barnes-Town Resident asked the Council for the details of the plans for improvements on State Street and copies of the documents discussed in Workshop regarding the engineering costs, plans for parking and safety and crime issues.

ITEM: Minutes: September 12, Workshop and Council Meeting Minutes.
Motion by Councilman Love, second by Councilman Guilford to approve the minutes.
No Discussion:
All in favor, motion carried to approve the minutes as presented.

ITEM: Financials: September 2019 Financial Report (Written Report Attached)
Motion by Councilman Guilford, second by Councilman Bloxham to approve the Financial Report.
No Discussion:
All in favor the motion carried to approve the financial report ad presented.

CHECKING ACCOUNT ENDING BALANCES AS OF SEPTEMBER 30, 2019

• General Operating Fund Account	\$316,760.77
• 4 & 5 Cent Gas Tax Account	\$2,992.88
• 7 Cent Gas Tax Account	\$3,436.82
• Capital Improvement Fund Account	\$9,605.25
• Special Account Money Market	\$118,875.38
• Special Account	\$2,1907.88

Ordinances:

ITEM: SAMPLE ORDINANCE # 1

ORDINANCE 2019-__AN ORDINANCE TO DESIGNATE PUBLIC PARKING SPACES AND PROVIDE RESTRICTIONS FOR STATE STREET FROM TUSCALOOSA DRIVE, EASTWARD TOWARD SOLDIER CREEK

ITEM: SAMPLE ORDINANCE # 2

Ordinance 2019-__AN ORDINANCE REGULATING PARKING;
After further discussion Council agreed on Sample Ordinance # 2

No vote was taken, it will be considered at the next Council Meeting.
(Attached)

Resolutions:

ITEM: Resolutions: 2019-07 AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH LUCIDO ENGINEERING AND SURVEYING, LLC TO COMPILE AN ARCHITECTURAL DESIGN PLAN TO CONSTRUCT A BOAT LAUNCH AND PIER

Motion by Councilman Bloxham, for immediate consideration second by Councilman Kiefer.

<p>“YES” Councilman Kiefer Councilman Love Councilman Bloxham Councilman Guilford Mayor Hamilton All in favor motion carried unanimously</p>	<p>Roll Call Vote: “ABSTAIN”</p>	<p>“NO”</p>
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Motion by Councilman Bloxham, second by Councilman Guilford to waive the reading.
All in favor, motion carried to waive the reading.

Motion by Councilman Bloxham, second by Councilman Kiefer to adopt Ordinance 2019-07

Discussion: Council would approve the Resolution on the condition that the engineer would add the wording “gated” boat launch.

“YES”

Councilman Kiefer
Councilman Love
Councilman Bloxham
Councilman Guilford
Mayor Hamilton

**Roll Call Vote:
“ABSTAIN”**

“NO”

All in favor, motion carried unanimously to adopt the Resolution.

ITEM: RESOLUTION 2019-08 ADOPTING THE 2019-2020 ANNUAL BUDGET

Motion by Councilman Guilford, second by Councilman Bloxham to adopt Resolution 2019-08.

No Discussion:

All in favor, motion carried unanimously.

ITEM: RESOLUTION 2019-09 DONATING FUNDS TO THE PERDIDO BEACH VOLUNTEER DEPARTMENT (PBVFD)

Motion by Councilman Guilford for immediate consideration, second by Councilman Bloxham.

“YES”

Councilman Kiefer
Councilman Love
Councilman Bloxham
Councilman Guilford
Mayor Hamilton

All in favor motion carried unanimously

**Roll Call Vote:
“ABSTAIN”**

“NO”

Motion by Councilman Bloxham, second by Councilman Kiefer to waive the reading.
All in favor, motion carried.

Motion by Councilman Guilford, second by Councilman Love to adopt Resolution 2019-09
No Discussion

All in favor, motion carried unanimously.

Motions/Requests from the Council None

COMMITTEE REPORTS

(Reports are given in Workshop – any recommendations for the Town Council will be added to the Council Meeting Agenda for consideration by the Council and discussed at that time)

Ad Hoc-Alabama Bicentennial Celebration Committee:

Chair Councilman Andrew Stewart

Budget and Finance Committee-Chair Councilman Steve Love.

Beautification/ Buildings & Grounds Committee-Chair Councilman Tom Bloxham:

Communication Committee-Chair Steve Foster:

Public Safety-Chair Councilman Gary Kiefer:

Public Works-Chair Councilman Oliver Guilford:


Council/Legal/Staff Comments: None.

Public Comments: *FOR CONSIDERATION ON THE NEXT COUNCIL AGENDA* None

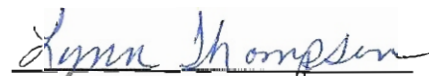
Other Business: Town Website

After discussion at Workshop, there was no action taken.

Adjourn: Being no further business there was a motion by Councilman Kiefer and second by Councilman Guilford to adjourn. All in favor, motion carried. The meeting ended at 8:20


Rae Hamilton, Mayor

ATTEST:


Lynri Thompson, Town Clerk



RESOLUTION 2019-07 AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT
WITH LUCIDO ENGINEERING AND SURVEYING, LLC TO COMPILE AN
ARCHITUTRAIL DESIGN PLAN TO CONSTRUCT A BOAT LAUCH AND PIER AT STATE
STREET FOR THE TOWN OF PERDIDO BEACH

WHEREAS, Section 11-43-56, Code of Alabama 1975; **Management and control of finances and property of municipality.** Except as otherwise provided, the council shall have the management and control of the finances and all the property, real and personal, belonging to the city or town; and

WHEREAS, Section 11-47-5, Code of Alabama 1975; **Execution of contracts.** Contracts entered into by a municipality shall be in writing, signed and executed in the name of the city or town by the officers authorized to make the same and by the party contracting. In cases not otherwise directed by law or ordinance, such contracts shall be entered into and executed by the mayor in the name of the city or town and all obligations for the payment of money by the municipality, except for bonds and interest coupons, shall be attested by the clerk. This section shall not be construed to cover purchases for the ordinary needs of the municipality.

WHEREAS, the Town of Perdido Beach is intending to construct a public boat ramp, finger pier, access road, and parking lot on a tract of land owned by the town, which is located between Tuscaloosa Dr. and Soldier Creek and within the State St. right of way.

WHEREAS, it will be necessary to obtain a design plan and architectural drawings from an engineering firm licensed in the State of Alabama, in order to provide a scope of work and obtain bids from licensed contractors, Lucido Engineering, LLC and Surveying has agreed to assist the town with this project by providing the following services:

Prepare a topographic base map and tree location (trees larger than 6" diameter at 4.5' high) of the site; prepare the final design of the gravel access road, a gated concrete boat ramp, an ADA access pier, sidewalk and parking. Upon approval of the final design, construction drawings and specifications will be prepared for bidding to contractors. For the construction phase services; evaluate contractors bids and qualifying documentation, make recommendations to accept the qualified bidder, set control points (once) for the contractors use, evaluate contractors pay request and recommend payment amount.

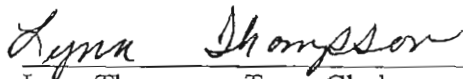
The estimated fee for these services is no more than \$18,600.00. Any additional charges will be approved by the Town Council. PROPOSAL ATTACHED

THEREFORE, BE IT RESOLVED that the Town Council does hereby authorize Mayor Hamilton to enter into a contract with Lucido Engineering and Surveying, LLC
C/O: Vince Lucido to compile a design plan, architectural drawings and a scope of work to construct the proposed public boat launch facility, on the property located between Tuscaloosa

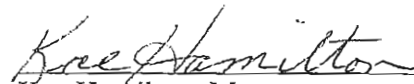
✓
Drive and Soldier Creek and is along the south side of the State Street right of way. County
Parcel # 63-04-18-0-001-001.000 (PPIN 011210)

Any contracts associated with this approval shall be in writing, signed and executed by the
Mayor in the name of the Town of Perdido Beach and all obligations for payment of
compensation shall be attested by the clerk.

APPROVED AND ADOPTED this **10th day of October, 2019** by the Town Council in
regular session assembled and under the Seal of the Town of Perdido Beach, Alabama.



Lynn Thompson, Town Clerk



Rae Hamilton, Mayor



Town of Perdido Beach

RESOLUTION 2019-08 Adopting 2019/2020 Annual Budget

WHEREAS, Section 11-43-57, Code of Alabama, 1975, states that in all cities under the mayor-council form of government, the council shall appropriate the sums necessary for the expenditures of the several municipal departments; and

WHEREAS, Section 11-43-81, Code of Alabama, 1975, makes the mayor the chief executive in charge of municipal administration; and

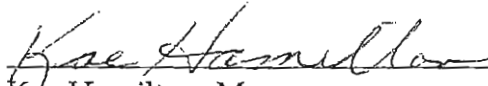
WHEREAS, the Town of Perdido Beach, having no formal departments and no staff apart from the Town Clerk/Treasurer, performs day to day operations and emergencies by Council approved contracts, executed and administered by the Mayor; and

WHEREAS, Mayor Hamilton does hereby submit to the Council of the Town of Perdido Beach, Alabama, the 2018/2019 Annual Budget for Council approval, hereto attached.

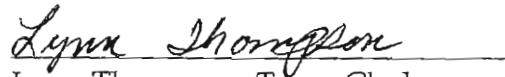
NOW THEREFORE, BE IT RESOLVED by the Council of the Town of Perdido Beach, Alabama, that the 2019/2020 Annual Budget attached hereto is hereby approved and adopted by the Council of the Town of Perdido Beach, Alabama and the resulting execution of this budget shall comply with the following:

1. Items that are outlined for the ongoing operation and administration of town business and emergencies shall be spent without further Council notification or requirements.
2. Items that require additional resolutions and result in a signed contract with outside entities will be approved through normal Council meetings and operations.
3. The remaining items outlined in the 2019/20120 Budget, namely those outlined under the various committees, shall require additional information to be submitted to Council to obtain approval for the expenditure.
4. Any uncommitted funds remaining in budget line items at the end of the fiscal year will be returned to the General Fund.

Adopted this 10th day of October, 2019 by the Town Council in regular session assembled and under the Seal of the Town of Perdido Beach, Alabama.


Kae Hamilton, Mayor

ATTEST:


Lynn Thompson, Town Clerk

Draft 2019-2020 Budget					
	ACTUAL FY2017	ACTUAL FY 2018	BUDGET FY 2019	ACTUAL OCT- August FY 2019	DRAFT BUDGET FY 2020
INCOME					
4100 Donations	\$ -	0	0		0
4200 Interest	\$ 219.78	200	200	\$ 244.77	200
4300 Motor Vehicle	\$ 188.59	177	200	\$ 190.61	200
4319 Added Excise Tax	\$ 149.18	100	100	\$ 74.41	100
4329 Petroleum Fees	\$ 275.28	250	250	\$ 256.55	250
4333 Offshore Oil/Gas	\$ 386.28	400	450	\$ 427.49	450
4450 Alabama Trust Fund	\$ -	0	0		0
4510 Vehicle Tax	\$ 12,646.76	10,000	11,000	\$ 7,785.21	10,000
4520 Sales Tax	\$ 11,242.26	10,000	11,000	\$ 14,842.26	14,000
4521 ABC Tax	\$ 69.37	100	100		100
4522 Lodging Tax	\$ 228.39		3,000	\$ 6,688.51	6,000
4523 SimpleSell Tax			4,000	\$ 9,266.97	9,000
4550 Business Licenses	\$ 17,835.29	16,500	17,500	\$ 17,882.26	17,500
4600 Production Privilege	\$ -	0	0		0
4750 Property Tax	\$ 39,018.07	40,000	40,000	\$ 41,145.85	40,000
4800 Misc.	\$ 2,138.00	2,500	2,000	\$ 2,662.00	2,000
4850 Permit Fees	\$ 150.00	150	250	\$ 425.00	400
4852 Land Use/Disturbance			300	\$ 675.00	500
4900 Franchise Fees	\$ 57,250.74	60,000	60,000	\$ 10,474.27	60,000
4000 Other		115,000			
TOTAL OPERATING INCOME	\$ 141,797.99	\$ 255,377	\$ 150,350	\$ 113,042.86	\$ 160,700
Capital Improvement		7,000	6,000	\$ 6,201.84	6,000
Gas & Diesel					10,771
4,5,7 cent Gas Tax		2,900	2,900	\$ 2,992.74	2,900
4401 FEMA Reimbursement					-
4402 Tourism Grant					-
440x Storm Water Mgt	\$ 38,475.68				-
440Y AL Bicentennial Grant			2000		
TOTAL INCOME	\$ 180,273.67	\$ 265,277	\$ 159,250		\$ 180,371
EXPENSES					
5005 Attorney	\$ 12,000.00	12,000	12,000	\$ 11,000.00	12,000
5010 Accounting	\$ 5,250.00	5,250	5,250	\$ 5,250.00	5,250
5011 Interest/Fees	\$ 380.65	200	200	\$ 449.39	500
5012 State cost of tax collections			200	\$ 222.21	200
5020 Office Supplies	\$ 1,237.32	1,100	1,100	\$ 1,035.82	1,300
5025 Postal	\$ 521.21	500	500	\$ 1,314.56	500
5030 Web Site	\$ 944.95	1,000	1,000	\$ 714.95	1,000
5040 Computer	\$ 867.83	2,000	2,000	\$ 1,850.12	2,500
5045 Electric	\$ 1,712.79	1,800	2,400	\$ 1,860.84	2,400
5046 Trash	\$ 363.00	400	700	\$ 696.00	700
5050 Gas	\$ 399.06	400	400	\$ 734.85	400
5054 Security Support	\$ 3,773.00	5,000	5,000	\$ 3,377.40	5,000
5056 Security System	\$ 275.00	400	2,100	\$ 901.96	1,500
5060 Phone & DSL	\$ 3,134.76	3,500	3,500	\$ 3,065.28	3,500
5070 Insurance	\$ 4,098.00	4,500	5,000	\$ 4,514.00	5,000
5085 Training/Dues	\$ 1,663.26	2,000	1,200	\$ 1,978.51	2,000
5090 Travel	\$ 129.39	1,500	1,000		1,000
5095 Misc. (not allocated)	\$ -	3,189	\$ 5,165	\$ 1,480.64	17,584
6600 Payroll	\$ 32,717.31	33,000	36,000	\$ 26,508.08	36,000
Total Town Hall	\$ 69,467.53	\$ 77,739	\$ 84,715	\$ 66,954.61	\$ 98,334
5200 Planning Commission	\$ -	500	500	\$ 186.00	500
5201 ZBA	\$ -	500	500		500
5310 Adhoc Bicentennial	\$ -	500	500		500
5340 Beautification/Building & Grounds	\$ 9,341.01	5,500	6,500	\$ 2,412.31	6,500
5345 Communication	\$ -	500	500		500
5350 Safety	\$ 433.22	1,000	1,000	\$ 540.02	1,000
5360 Public Works	\$ 39,579.32	165,000	50,000	\$ 17,059.45	50,000
5400 Election Expense	\$ -	0	0		4,500
5425 Carry Over	\$ -				
Total Committees	\$ 49,353.55	173,500	50,500	\$ 20,197.78	64,000
TOTAL OPERATING EXPENSES	\$ 118,821.08	\$ 251,239	\$ 144,215	\$ 87,152.39	\$ 162,234
5600 Grant (FEMA)	\$ -				-
5601 Grant (Tourism)	\$ -				-
5602 Grant (Storm Water)	\$ 27,536.00				-
5603 Community Center				\$ 104.02	
5606 AL Bicentennial Grant			2000	\$ 1,125.77	
560x 10% Contingency Fund*		14,038	15,035		18,037
TOTAL EXPENSES	\$ 146,357.08	\$ 265,277	\$ 159,250	\$ 88,382	\$ 180,371
NET INCOME	\$ 33,916.59	\$ -	\$ -		\$ -
*Code 1907, Section 11-43.57					



Town of Perdido Beach

RESOLUTION 2019-09 DONATING FUNDS TO THE PERDIDO BEACH VOLUNTEER
FIRE DEPARTMENT (PBVFD)

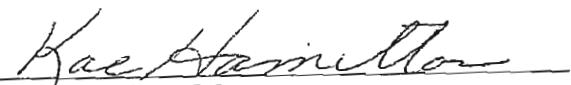
WHEREAS, Section 9-3-18, Code of Alabama, 1975, "**Counties, municipalities, etc. authorized to donate money, property, etc. to organizations deemed public in nature.**" sets forth provisions for municipalities to provide assistance to organized volunteer fire departments; and

WHEREAS, these organizations are deemed public in nature by the Legislature, as they protect the health, safety, and welfare of the public; and

WHEREAS, the Town Council of Town of Perdido Beach recognizes the benefits provided to the citizens of the Town by the PBVFD and wishes to support the efforts of the PBVFD by a monetary donation.

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Perdido Beach does hereby donate to the PBVFD funds in the amount of \$ 300.00.

ADOPTED this October 10, 2019 in regular session assembled and under the Seal of the Town of Perdido Beach.


Kae Hamilton, Mayor

ATTEST:


Lynn Thompson, Town Clerk

CHECKING ACCOUNT ENDING BALANCES OF SEPTEMBER 30, 2019

General Operating Fund Account	\$316,760.77
4 & 5 Cent Gas Tax Account	\$2,992.88
7 Cent Gas Tax Account	\$3,436.82
Capital Improvement Fund Account	\$9,605.25
Special Account Money Market	\$118,875.38
Special Account	\$21,907.88

Town of Perdido Beach

Profit & Loss Budget Performance

September 2019

	Sep 19	Budget	Oct '18 - Sep 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 - INCOME					
4200 - Interest Income	22.04	16.67	266.81	200.00	200.00
4300 - Motor vehicle (MV) License Tax	16.08	16.67	206.69	200.00	200.00
4319 - Added Excise Tax	6.63	8.34	81.04	100.00	100.00
4329 - Petroleum Fees	24.55	20.84	281.10	250.00	250.00
4333 - Offshore Oil/Gas Distribution	0.00		427.49	450.00	450.00
4610 - Vehicle Advalorem/Probate Judge	491.22	916.67	8,277.43	11,000.00	11,000.00
4620 - ALDOR - Sales Tax	1,278.20	916.67	16,120.46	11,000.00	11,000.00
4621 - ABC Tax - State of Alabama	0.00	50.00	0.00	100.00	100.00
4622 - Lodgings Tax	747.43	250.00	7,435.94	3,000.00	3,000.00
4623 - Simplest Tax	1,451.63	333.34	10,718.60	4,000.00	4,000.00
4550 - Business Licenses	483.83	74.00	18,366.09	17,500.00	17,500.00
4750 - Ad valorem/Property Tax	0.00	0.00	41,145.85	40,000.00	40,000.00
4800 - Miscellaneous	66.42	166.67	2,728.42	2,000.00	2,000.00
4850 - Permit Fees	80.00	50.00	485.00	300.00	300.00
4852 - Land Use & Land disturbance	0.00	25.00	675.00	300.00	300.00
4900 - FRANCHISE FEES	49,452.41	50,100.00	59,926.68	60,000.00	60,000.00
Total 4000 - INCOME	54,100.44	52,944.87	167,142.60	150,400.00	150,400.00
4400 - Grant Money					
4402 - Tourism Grant	0.00		0.00	0.00	0.00
4404 - Storage Bldg BP	0.00		0.00	0.00	0.00
4406 - Alabama Bicentennial Commission	0.00	208.34	0.00	2,500.00	2,500.00
4400 - Grant Money - Other	0.00		0.00	0.00	0.00
Total 4400 - Grant Money	0.00	208.34	0.00	2,500.00	2,500.00
Total Income	54,100.44	53,153.21	167,142.60	152,900.00	152,900.00
Gross Profit	54,100.44	53,153.21	167,142.60	152,900.00	152,900.00
Expense					
5000 - GENERAL GOVERNMENT DEPARTMENT					
5005 - Attorney Fees	1,000.00	1,000.00	12,000.00	12,000.00	12,000.00
5010 - Accounting	0.00		5,250.00	5,250.00	5,250.00
5011 - Interest/Fees	0.00	16.67	449.39	200.00	200.00
5012 - State cost of tax collections					
5012-A - deduction for cost of collectio	50.27		149.92		
5012 - State cost of tax collections - Other	0.00	16.67	122.56	200.00	200.00
Total 5012 - State cost of tax collections	50.27	16.67	272.48	200.00	200.00
5020 - Offices Supplies	0.00	91.67	1,035.82	1,100.00	1,100.00
5025 - US Postal Service	0.00	39.00	1,314.56	500.00	500.00
5030 - Web Site Expense	0.00	0.00	714.95	1,000.00	1,000.00
5040 - Computer Expense	26.20		1,876.32	2,000.00	2,000.00
5045 - Electric Expense	267.07	200.00	2,127.91	2,400.00	2,400.00
5046 - Trash Pick Up	0.00	0.00	696.00	700.00	700.00
5050 - Gas Expense	0.00	0.00	734.85	400.00	400.00
5051 - Business License refund	25.00		25.00		
5054 - Security Support	624.00	0.00	4,251.00	5,000.00	5,000.00
5056 - Security System	73.78	175.00	975.74	2,100.00	2,100.00
5060 - Telephone & DSL	270.45	291.67	3,335.73	3,500.00	3,500.00
5070 - Insurance	0.00		4,514.00	5,000.00	5,000.00
5085 - Training/Dues	0.00	100.00	1,978.51	1,200.00	1,200.00
5090 - TRAVEL EXPENSE	0.00	83.34	0.00	1,000.00	1,000.00
5095 - Misc.	741.00		2,221.64	5,165.00	5,165.00
5200 - Planning Commission	0.00	41.67	186.00	500.00	500.00
5201 - Zoning Board of Adjustment	0.00	41.67	0.00	500.00	500.00

Town of Perdido Beach
Profit & Loss Statement Performance
September 2019

	Sep 19	Budget	Oct '18 - Sep 19	YTD Budget	Annual Budget
5300 - COMMITTEES					
5310 - AD HOC Bicentennial	0.00	41.67	106.82	500.00	500.00
5320 - BEAUTIFICATION / BUILDING & GRO	404.05	41.67	437.04	500.00	500.00
5340 - BUILDING & GROUNDS COMMITTEE	135.00	500.00	2,440.49	6,000.00	6,000.00
5345 - COMMUNICATION COMMITTEE	0.00	41.67	0.00	500.00	500.00
5360 - SAFETY COMMITTEE	0.00	83.34	540.02	1,000.00	1,000.00
5380 - PUBLIC WORKS COMMITTEE	1,475.00	4,166.67	18,534.45	50,000.00	50,000.00
Total 5300 - COMMITTEES	2,014.05	4,875.02	22,058.82	58,500.00	58,500.00
5000 - GENERAL GOVERNMENT DEPARTMENT - Other	0.00		0.00		
Total 5000 - GENERAL GOVERNMENT DEPARTMENT	5,091.82	6,972.38	66,018.72	108,215.00	108,215.00
5425 - Carry Over & Shared funds 12-13	0.00	0.00	0.00	0.00	0.00
5601 - Grant (TOURISM)	0.00	0.00	0.00	0.00	0.00
5602 - Stormwater Management Grant	0.00	0.00	0.00	0.00	0.00
5603 - Community Center	0.00		104.02		
5608 - Alabama Bicentennial Grant	0.00	208.34	1,125.77	2,500.00	2,500.00
66000 - PAYROLL EXPENSES	2,204.68	3,000.00	28,712.76	36,000.00	36,000.00
Total Expense	7,296.50	10,180.72	95,961.27	146,715.00	146,715.00
Net Ordinary Income	46,803.94	42,972.49	71,181.33	6,185.00	6,185.00
Net Income	46,803.94	42,972.49	71,181.33	6,185.00	6,185.00

clerk@townofperdidobeach.org

From: TOPB Webmaster [webmaster@townofperdidobeach.org]
Sent: Monday, October 7, 2019 6:16 PM
To: clerk@townofperdidobeach.org
Subject: Communications Committee Report for October 2019

Communications Committee report for October, 2019 :

No report for October.

The committee did not meet in September.

Our next meeting is scheduled for October 23, 2019.

Thank You,

Communications Committee

Budget and Finance Meeting Report
Town Council Meeting
September 12, 2019

- The Committee met September 10, 2019 and is continuing to review the various financial reports to ensure expenditures are in line with the budget and the bank accounts for accuracy. Income and expenses seem to be in line with the Budget for the month of August with expenses being \$1181.94 greater than income which is in line with budget projections for this month. Sales taxes, lodging tax, and SimpleSell tax all exceeded budget for the month of August. Income for the year is ahead of Budget by \$13,295.37 and expenses are under Budget by \$48152.18 for the year.
- Work is complete on the budget for 2020 and it is presented with this report tonight for your review with a vote coming in October. Each Committee should take their Budget figure and list by priority their recommendations to the Mayor about how The Town should spend the funds.
- The General Fund had \$268,789.11 in it as of 08/31/2019. This number is like your checking account and varies daily. We have to always remain mindful of Budget constraints when considering new projects.
- You will notice a new income line item on the Budget for Gas and Diesel. This will represent the Town's portion of the new Gas Tax implemented September 1, by the State of Alabama. The funds received from the Rebuild Alabama Act may only be expended for the following
 - 1. The maintenance, improvement, replacement, and construction of roads and bridges
 - 2. Matching funds for federal road or bridge projects;
 - 3. Debt repayment for road and bridge projects; or
 - 4. Joint road and bridge projects with one or more municipalities and/or counties;
- The special BP account has \$118,777.43 left in it which represents the money remaining to be spent on the State Street Park. The special BP checking account has \$22,781.14 remaining in it as of 08/31/19. See attached sheet for Capital improvement and Gas tax account balances.
- Our finances appear to be good at this time. Again income is above projected Budget and expenses are below Budget projections currently.

Respectfully Submitted,

Steve Love

Budget and Finance Meeting Report
Town Council Meeting
October 10, 2019

- The Committee met October 8, 2019 and is continuing to review the various financial reports to ensure expenditures are in line with the budget and the bank accounts for accuracy. Income and expenses seem to be in line with the Budget for the month of September with income being \$46,803.94 greater than expenses due to receiving the Franchise fee check from Riviera for the year, which is in line with budget projections for this month. Sales taxes, lodging tax, and SimpleSell tax all exceeded budget for the month of September. Income for the fiscal year was ahead of Budget by \$14,242.60 and expenses are under Budget by \$50,753.73 for the year. This left the Town with a net income of \$71,181.33 for the year (unaudited).
- Work is complete on the budget for 2020 and it is presented with this report again tonight for your review and approve tonight. Each Committee should take their Budget figure and list by priority their recommendations to the Mayor about how The Town should spend the funds.
- The General Fund had \$316,760.77 in it as of 09/31/2019. This number is like your checking account and varies daily. We have to always remain mindful of Budget constraints when considering new projects.
- The special BP account has \$118,875.38 left in it which represents the money remaining to be spent on the State Street Park. The special BP checking account has \$21,907.88 remaining in it as of 09/31/19. See attached sheet for Capital improvement and Gas tax account balances.
- Our finances for the year appear to be strong. Again income is above projected Budget and expenses are below Budget projections.

Respectfully Submitted,

Steve Love