RESOLUTION 2012-32 AUTHORIZING THE MAYOR TO OBTAIN SURETY BONDS ON OFFICERS AND EMPLOYEES

WHEREAS, all officers and employees handling money or exercising authority over property of municipalities shall give bond, with surety, to be approved by the Mayor, as stated in the Code of Alabama, 1975, Section 11-43-13; and

WHEREAS, the Town Council of the Town of Perdido Beach, Alabama, finds that it is in the Town’s best interest to authorize the Mayor to obtain surety bonds on officers and employees; and

WHEREAS, officers and employees to be bonded are the Mayor, Chairman Pro-Tempore and Town Clerk/Treasurer with the bond limit as set forth:

1. Mayor: $25,000.00
2. Chairman Pro-Tempore: $25,000.00
3. Town Clerk/Treasurer: $25,000.00

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Perdido Beach, Alabama, that Mayor Parker is hereby authorized to obtain surety bond with limit of $25,000.00 on officers and employees handling money or exercising authority over property of the town. The officers and employees to be bonded are the Mayor, Chairman Pro-Tempore and Town Clerk/Treasurer.

ADOPTED this 20th day of November, 2012 by the Town Council in regular session assembled and under the Seal of the Town of Perdido Beach, Alabama.

Patsy W. Parker, Mayor

ATTEST:

Lynn Thompson, Town Clerk