WHEREAS, a financial institution is required for the use of the Town of Perdido Beach, Alabama; and

WHEREAS, Centennial Bank, formally Vision Bank, is a licensed and FDIC insured financial institution and has served the town well during the past three years.

THEREFORE, BE IT ORDAINED by the Town Council that the Town of Perdido Beach will use Centennial Bank for financial transactions and for general and special fund accounts with the following authorizations:

1. Approved Signatures
   a. Mayor
   b. Chairman Pro Tempore
   c. Town Clerk

2. Check limit rules
   a. All checks under $250 require one (1) signature, that being the signature of either of the signatories; Mayor, Chairman Pro Tempore or Town Clerk
   b. All checks over $250 require two (2) signatures
   c. All checks over $10,000 must be pre-approved by the Council

ADOPTED this 20th day of November, 2012 by the Town Council in regular session assembled and under the Seal of the Town of Perdido Beach, Alabama, pursuant to Section 11-45-1 Code of Alabama, 1975.

ATTEST:

Patsy W. Parker, Mayor

Lynn Thompson, Town Clerk