ESTABLISHING A DEPOSITORY BANK

BE IT ORDAINED BY THE TOWN OF PERDIDO BEACH, ALABAMA, AS FOLLOWS:

Section 1. A financial institution is required for the use of the Town of Perdido Beach, Alabama.

Section 2. A financial institution is not available within the town limits of the Town of Perdido Beach, Alabama.

Section 3. Vision Bank, a licensed and FDIC insured financial institution, is available for financial transactions of the Town of Perdido Beach, Alabama.

Section 4. The Town of Perdido Beach, Alabama, will use Vision Bank for financial transactions and for a general fund account with the following authorizations:

1. Approved Signatures
   a. Mayor
   b. Town Clerk
   c. Mayor Pro Tempore

2. Check limit rules
   a. All checks under $250.00 require one (1) signature, that being the signature of either of the signatories; Mayor, Town Clerk or Mayor Pro Tempore
   b. All checks over $250.00 require two (2) signatures
   c. All checks over $10,000.00 must be pre-approved by the Council.

Section 5. This ordinance is adopted pursuant to Section 11-45-1 of the Alabama Code of 1975 and shall be effective from and after the date of adoption.

ADOPTED THIS THE 24th DAY OF SEPTEMBER, 2009

__________________________________________                     ATTEST:
Patsy W. Parker, Mayor

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Lynn Thompson, Town Clerk

TOWN OF PERDIDO BEACH  Certificate of Publication. This is to certify that Ordinance Number 2009-05, Town of Perdido Beach, Alabama, was published by posting on at least three (3) bulletin boards in the town from September 26, 2009 to October 1, 2009.

1) Town Hall/Perdido Beach Volunteer Fire Dept.
2) Perdido Beach Baptist Church
3) St. Andrews by the Sea Church

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Lynn Thompson – Town Clerk